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Study the impact of Covid 19 on corporate sector and health issues in manpower

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Abstract

During this international crisis, many things internationally has been observed. Traveling was banned. Markets, shopping malls, corporate organizations were closed. Every part of the Globe was affected. And every continent was scared and using the precautionary measures for their citizens. Health organizations even at government level and even in private level they were over loaded. But during this uncongenial crisis situation private health units, dispensaries and hospital exposed due to their fake slogans of serving humans. COVID-19 was not only the risk of the World, but it was also a huge social boycott tenure for the Global race.

Keywords: Sanitizer, social distancing, isolation, global lock down, pandemic, viral infection

Introduction

No doubt COVIT-19 was a great virus that effect the millions of persons in the World. Beside it social and economic balance of the World was also disturbed. In the last century for 100 years no such type of virus attacked on the Globe. With the COVID-19 Globally became a pandemic situation. With the changing of this scenario consumers and customers have changed their ordering habits in purchasing. The whole marketplace changed at once. New studies reveal the behaviour of the customers and new market opportunities. progression of human civilization has emphasized with a sequence of crises that were produced by pandemics, disease, different problems like wars and cataclysms or some more natural singularities, which have directed towards the incidence of severe economic difficulties and materialized in exhaustive change of the system. From the historical perspective, when the World was celebrating New Year Night on December 31st 2019.

In Wuhan (China) a suspected patient arrived. He was suffering from the cough, fever and irregular breathing. But these symptoms were not retrospection the regular disease. It was the very worst condition for the medical team. On the spot China report the WHO. It was the beginning of the novel disease/virus. Europe and Iran were most effected at that time. Other school of thought, some studies and events and evidence explain that it was planted by human during the mutual (China and USA) military exercises in Wuhan China.

Literature Review

COVID-19 pandemic is becoming a global health crisis issue that having already shocking impact on the world budget. The first certified information on the COVID-19 infections with the novel corona virus SARS-CoV2 has occurred in Wuhan, a city of China, actuality spread afterward to Europe. Its speed was very fast. The corona viruses socialize mainly amongst wildlife, in starting, but with the passage of time they can evolve and contaminate the humans Severe Acute Respiratory Syndrome (SARS) and Middle East Breathing Condition (MERS) together with four corona viruses which cause light respiratory indications alike to shared cold (Gopinath, 2020).

Here the investigations achieved by the researcher Van Dorn and Yu (2019) have verified that entirely corona viruses infested in persons or people feast from person to person, so academically there is no hazard of broadcast from humanoid to local faunae. The normal cultivation dated is from 5 – 6 days, but it could be varying flanked by 1 and 14 days, the sunlit indications with fever, with dry or cold cough and also having a problem of breathing problems. According to WHO (2020a), in the case of inter human program, there is a break of 4 – 7 days flanked by the beginning of the symptomatology at the primary individual and

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the beginning at the diseased person.

The humanity rate is 2.3% in the China, but considering that there are likewise cases with bright indications, the pretentious individuals not checking a physician, it was the problem. After that the actual death rate has projected values of 0.3 – 1%. In usual, an enduring can infect supplementary 1.4 – 2.5 other persons. The olden times of occurrence and distribution of SARS-CoV2 virus between population is already a provocative issue at global level. President of the USA, Mr. Donald Trump, revealing as likely sources with a systematic fate from a virus laboratory from Wuhan.

Even worldwide act of China of her distribution the virus as a novel form of economic war (The Guardian, 2020). Now a days, the contamination with the novel coronavirus SARS-CoV-2 disturbs more than 3 million peoples at Global level, but this number is uninterruptedly growing and the evidence on the detection of a medical behavior with confident results or the growth of a inoculation is existence late (Corbu, 2020).

Segments which affected by COVID-19

1. Financial amenities

Individual states and Global economy faced a huge financial crisis during this whole pandemic. Financial services play a vital role to maintain the payment transactions in the market. States banks and central banks and reserve banks, meanwhile the head banks of the states have proactively intervened. Monitoring all measures of finance in the market.

They ensure the unblemished flow of credit to financial institutes, firms and households, along with the payment continuity. Financial monitoring establishments have been vigorous and active for checking the different financial instruments, Specific regulatory measures Financial representatives and authorities belong from the different places. Like China, Brazil, India, Hong Kong, S. Africa, Mexico and Korea, these countries are gradually declining the liquidity and other requirement of the capital. They must be ensuring regarding bank position and cash. E-payment measures Corporations are offering e-payments instigated to respond initial on as pandemic connected procedures commenced to be functional. Numerous fundamental banks raised limitations and necessities practical to e-payment schemes.

2. Distribution services

Distribution agencies and distribution services sector also effected very badly during the COVID-19. The major issue was social distancing. It was the foremost issue and problem.

3. Telecommunications, ICT and audiovisual services

Now a days many people are working in the field jobs. In schools, medical, offices, banks field works etc. they immensely require the internet and call packages. Mostly work depends on the wats ap and email correspondence. They all are depending on the internet.

But all kind of internet provider services telecommunication organizations were off. People who were locked at their houses, they need the entertainment. So every one required an internet. In March 2020, Facebook described that in countries hard hit by the pandemic, use of its online messaging service was up more than 50 %, and voice and

video traffic doubled of the messaging services.

4. Tourism and travel-related services

During the COVID-19 pandemic situation, tourism and traveling industry of Maharashtra, India disturbed very badly. All kind of hotels tour operators and including the restaurants, their business depends on the tourism and traveling. Swat, Kaghaan, Naraan, Murry, PC, AWARI, Shelet and all famous hotels were remained close. These circumstances hid their families and stock holders. They changed their model.

They started to cell the food and beverages from home and take away only. With online orders. But they also face the problem of supply of raw material, due to the blockage of traffic. Even cold store products were unable to reach them. Even till the March 2020 the tourism industry of Maharashtra, India estimated the decline of 46%. Even till September 2020 the 70% loss will not be recovered.

The World Tourism Organization (UNWTO) projected on 27 March 2020 that global tourist comings might decay from 20-30 % in the year of 2020. It could be easily interpreting into a damage of \$ 300 to \$ 450 billion in global travel takes practically 1/3 of the \$ 1.5 trillion produced internationally in 2019 and comparable to flanked by five-and seven-years lost growth.

5. Flight, land and sea transport services

Pandemic situation creates the social distancing and many restrictions that were imposed on the public. Not only in Maharashtra, India, other parts of the Asia and other countries were also facing the COVID-19 effects in traveling. Domestic flights, an international flight, traveling from city to city was banned, no train, no buses, no public or private traveling allowed. Entry and exit points of city were controlled by the military and police. Unnecessary traveling was strictly banned.

6. Health Services

During COVID-19 pandemic situation health services remain very active. A new concept of telemedicine launched in Maharashtra, India. But there were many issues in this regard. The COVID-19 crisis enthused a flow in the usage of telemedicine facilities. for instance, it considerably faster the development of connected medicinal stages, by approximately feeling three-digit development taxes flanked by December 2019 and till the January 2020. The number of handlers of online medical stages in Asian economies has grownup quickly in the historical insufficient months. Approximately breadwinners remain also increasing their doings to allow patients to advantage from facilities, e.g. another opinion, obtained abroad. After passing the 1st phase of COVID-19 reply to the crisis, numerous administrations have studied approximately of their portable and edge events to ensure that the cross-border drive of vital foreign health workforces was not excessively loaded. Approximately WTO members shaped special access boulevards for health and communal care labours, with specific entry

Data and methodology

Empirically we have selected the both (primary and secondary) data. Primary data collected through the questionnaire. We have use 5-point Likert scale questionnaire. And distribute among the (sample) 230

people in 4 cities. Our population was the Maharashtra, India and Asian context China. Cities were Lahore (Provincial capital), Islamabad (Capital), Rawalpindi (twin cities) Multan and Bahawalpur (South Punjab secretariat). Secondary data was collected from the stock market reports and their performances reports.

Stock markets are including Italy (Europe), China (Asia) Johannesburg (Africa) and New York (America) we have extracted the information from stock markets, information including CP (closing price) along with LP (lowest price) and also took the HP (Highest price) through the indicators of the leading stock markets. FTSE 500 index (UK), Nikkei 225 (Japan), SP 500 (US), SA 40 index (South Africa). We took the natural logarithm individually and condensed the observed skewness.

Conclusion

By summing up the whole research article we have covered that how this pandemic COVID-19 effected the corporate sector globally and even in Maharashtra, India. This pandemic situation brought the different opportunities in the financial sectors, IT sector, educational, health, traveling and supply chain. Maharashtra, India's economy has shrieked around \$15.12 billion during pandemic situation.

Financial sector will decline in GDP (Gross domestic product) about 11% in future. No doubt COVID-19 decline the financial position of the corporate sectors. But when presents of Islamic republican of Maharashtra, India Mr. Dr. Arif Alvi was celebrating the victory against COVID-19, on next day 2085 new cases arrived. Its an alarming situation for corporate sector. So they should makeup their mind for the up-coming challenges of future COVID-19 incantations. Social distancing concept implemented first time especially in Asia and meanwhile in other parts of the World. Consumers and clients moved their buying behavior towards online or digital shopping.

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